

## FORM D

NOTICE OF SALE OF SECURITIES  
PURSUANT TO REGULATION D,  
SECTION 4(6), AND/OR  
UNIFORM LIMITED OFFERING EXEMPTIONPROCESSED  
MAR 19 2004  
THOMSON  
FINANCIAL

SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	

Name of Offering (☐ check if this is an amendment and name has changed, and indicate change.)

7.0% Series E Cumulative Convertible Preferred Units of limited partnership interest in GGP Limited Partnership ("Series E Preferred Units")

Filing Under (Check box(es) that apply): ☐ Rule 504 ☐ Rule 505 ☒ Rule 506 ☐ Section 4(6) ☐ ULOEType of Filing ☒ New Filing ☐ Amendment

## A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the user

Name of issuer (☐ check if this is an amendment and name has changed, and indicate change.)

GGP Limited Partnership

Address of Executive Offices (Number and Street, City, State, Zip Code)

110 N. Wacker Drive, Chicago, IL 60606

Telephone Number (Including Area Code)

312-960-5000

Address of Principal Business Operations (if different from Executive Offices) (Number and Street, City, State, Zip Code)

Telephone Number (Including Area Code)

Brief Description of Business

Owner and manager of shopping centers and other real property

Type of Business Organization

☐ corporation☒ limited partnership, already formed☐ other (please specify):☐ business trust☐ limited partnership, to be formed

04020143

Actual or Estimated Date of Incorporation or Organization: Month 04 Year 93 ☒ Actual ☐ Estimate

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: DE)

CN for Canada: FN for other foreign jurisdiction)

## GENERAL INSTRUCTIONS

## Federal:

*Who Must File:* All issuers making an offering of securities in reliance on an exemption under Regulations D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).*When To File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.*Where to File:* U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.*Copies Required:* Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.*Information Required:* A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.*Filing Fee:* There is no federal filing fee.

## State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

## ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

**A. BASIC IDENTIFICATION DATA****2. Enter the information requested for the following:**

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partnership issuers.

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner ☐ Executive Officer ☐ Director ☒ General and/or Managing Partner  
of Common Units of Limited Partnership Interest in Issuer

Full Name (Last name, first, if individual)  
General Growth Properties, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing Partner  
of General Partner of General Partner

Full Name (Last name, first, if individual)  
Bucksbaum, Matthew

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing Partner  
of General Partner of General Partner

Full Name (Last name, first, if individual)  
Bucksbaum, John

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing Partner  
of General Partner of General Partner

Full Name (Last name, first, if individual)  
Michaels, Robert A.

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing Partner  
of General Partner of General Partner

Full Name (Last name, first, if individual)  
Freibaum, Bernard

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General and/or Managing Partner  
of General Partner

Full Name (Last name, first, if individual)  
Cohen, Alan S.

Business or Residence Address (Number and Street, City, State, Zip Code)  
Airespace, Inc., 110 Nortech Parkway, San Jose, CA 95134

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director of General Partner ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Downs, Anthony

Business or Residence Address (Number and Street, City, State, Zip Code)  
The Brookings Institution, 1775 Massachusetts Avenue, N.W., Washington, D.C. 20036

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director of General Partner ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Stewart, Beth

Business or Residence Address (Number and Street, City, State, Zip Code)  
170 Dryden Road, Bernardsville, NJ 07924

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director of General Partner ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Riordan, John

Business or Residence Address (Number and Street, City, State, Zip Code)  
P.O. Box 108, 307 Ocean View Avenue, Cotuit, MA 02635

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☐ Executive Officer ☒ Director of General Partner ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Ptak, Frank

Business or Residence Address (Number and Street, City, State, Zip Code)  
Illinois Tool Works, Inc., 3600 West Lake Avenue, Glenview, IL 60025

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer of General Partner ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Schlemmer, Jean

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer of General Partner ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Gern, Ronald L.

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer of General Partner ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Bayer, Joel

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☐ Beneficial Owner ☒ Executive Officer of General Partner ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Hoyt, Edmund J.

Business or Residence Address (Number and Street, City, State, Zip Code)  
110 N. Wacker Drive, Chicago, IL 60606

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner of Common Units of Limited Partnership Interest in Issuer ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
General Trust Company

Business or Residence Address (Number and Street, City, State, Zip Code)  
300 N. Dakota Ave., Suite #202, Sioux Falls, SD 57104

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner of 8.5% Series B Cumulative Convertible Preferred Units of Limited Partnership Interest in Issuer ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Price, John

Business or Residence Address (Number and Street, City, State, Zip Code)  
2970 S. Main St. Suite 304, Salt Lake City, UT 84115

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner of 7% Series C Cumulative Convertible Preferred Units of Limited Partnership Interest in Issuer ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
JSG, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)  
c/o Donahue Schriber Realty, 200 East Baker Street, Suite 100, Costa Mesa, CA 92626

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner of 6.5% Series D Cumulative Convertible Preferred Units of Limited Partnership Interest in Issuer ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Everitt Enterprises, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)  
3030 South College Avenue, Fort Collins, Colorado 80525

Check Box(es) that Apply: ☐ Promoter ☒ Beneficial Owner of 7% Series E Cumulative Convertible Preferred Units of Limited Partnership Interest in Issuer ☐ Executive Officer ☐ Director ☐ General and/or Managing Partner

Full Name (Last name, first, if individual)  
Koury Corporation

Business or Residence Address (Number and Street, City, State, Zip Code)  
400 Four Seasons Town Centre, Greensboro, North Carolina 27407

**B. INFORMATION ABOUT OFFERING**

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? ..... ☐ Yes ☒ No  
Answer also in Appendix, Column 2, if filing under ULOE.
2. What is the minimum investment that will be accepted from any individual? .....\$ N/A\*  
☐ Yes ☒ No
3. Does the offering permit joint ownership of a single unit? ..... ☐ Yes ☒ No
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) ..... ☐ All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States) ..... ☐ All States

AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID
IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
MT	NE	NV	NH	NJ	NM	NY	NC	ND	OH	OK	OR	PA
RI	SC	SD	TN	TX	UT	VT	VA	WA	WV	WI	WY	PR

\* The offering was made to one accredited investor (as defined in Regulation D promulgated under the Securities Act of 1933, as amended). The investor received Series E Preferred Units as partial consideration for its undivided interest in certain real property. Since GGP Limited Partnership did not receive any cash proceeds in connection with this private offering, the number of Series E Preferred Units issued, rather than a dollar amount, has been reflected. The base liquidation preference of each Series E Preferred Unit is \$50. The aggregate base liquidation preference of Series E Preferred Units issued is approximately \$25,132,891.

# C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box ☐ and indicate in the columns below the amounts of securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt.....	\$ 0	\$ 0
Equity.....	\$ 0	\$ 0
	<input type="checkbox"/> Common <input type="checkbox"/> Preferred	
Convertible Securities (including warrants).....	\$ 0	\$ 0
Partnership Interests.....	\$ **	502,657.8128 Series E Preferred Units**
Other (Specify _____).....	\$ 0	\$ 0
Total.....	\$ **	502,657.8128 Series E Preferred Units**

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors .....	1	502,657.8128 Series E Preferred Units**
Non-Accredited Investors .....	0	\$ 0
Total (for filings under Rule 504 only) .....		\$

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505.....		
Regulation A.....		
Rule 504.....		
Total.....		

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees..... ☐ \$ 0

\*\* Please see footnote on page 5. The issuer did not receive any cash proceeds.

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

Printing and Engraving Costs .....	<input type="checkbox"/>	\$ 0
Legal Fees .....	<input checked="" type="checkbox"/>	\$ 50,000
Accounting Fees .....	<input type="checkbox"/>	\$ 0
Engineering Fees .....	<input type="checkbox"/>	\$ 0
Sales Commissions (specify finders' fees separately) .....	<input type="checkbox"/>	\$ 0
Other Expenses (identify) .....	<input type="checkbox"/>	\$ 0
Total .....	<input checked="" type="checkbox"/>	\$ 50,000

b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total expenses furnished in response to Part C – Question 4.a. This difference is the “adjusted gross proceeds to issuer.” .....


\$ N/A\*\*\*

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C – Question 4.b above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Purchase of real estate .....	<input type="checkbox"/> \$ 0	<input checked="" type="checkbox"/> \$ ***
Purchase, rental or leasing and installation of machinery and equipment .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Construction or leasing of plant buildings and facilities .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger) .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Repayment of indebtedness .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Working capital .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Other (specify): .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Column Totals .....	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Total Payments Listed (column totals added) .....	<input checked="" type="checkbox"/> \$ ***	

**D. FEDERAL SIGNATURE**

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type): GGP Limited Partnership	Signature: By: 	Date: 3/16/04
Name of Signer (Print or Type): Ronald L. Gern	Title of Signer (Print or Type): Senior Vice President of General Growth Properties, Inc., the general partner of Issuer	

**ATTENTION**

**Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)**

NGEDOCS :011813.0240 1003785.1

\*\*\* Please see footnote on page 5. The issuer did not receive any cash proceeds.